



IMAGI APPOINTS MR. DOUGLAS GLEN AS CO-CHIEF EXECUTIVE OFFICER

(Hong Kong, September 20, 2006) **Imagi International Holdings Limited** ("Imagi" / the "Group") (Stock Code: 585), the leading animation company in Hong Kong announces today that long-time media, technology and entertainment industry veteran Douglas Glen has joined as Co-Chief Executive Officer, sharing Imagi's chief executive responsibilities with **Vice Chairman and Co-Chief Executive Officer Mr. Francis Kao**. Glen will be in charge of the Group's business development and investor relations and will also be responsible for investigating business opportunities for the Group, while Kao will focus on creative product development. The two will jointly lead Imagi's strategic planning.

Glen has a long and successful track record in the media, technology and entertainment industries. He has served as Senior Vice President and Chief Strategy Officer of Fortune 500 toymaker Mattel, where he held the additional title of President of Mattel Media, and was responsible for the successful launch of their Barbie software and consumer electronics lines. Prior to that, Glen was Group Vice President, Business Development and Strategic Planning, for Sega of America, where he was responsible for the company's multimedia game line and the launch of the Sega Channel. Previously, as General Manager of LucasArts Entertainment, Glen built and headed the interactive entertainment division of George Lucas' film company.

Glen's career also includes high tech entrepreneurship, notably his recent post as Chief Marketing Officer of Zetera Corporation, an advanced network storage technology developer. Glen also has extensive experience in marketing and advertising, including his role as Senior Vice President of multinational advertising agency D'Arcy Masius Benton and Bowles, where he was responsible for the company's West Coast media and technology practice. Glen received his undergraduate education at the Massachusetts Institute of Technology.

"Imagi has succeeded in building Asia's first feature film computer graphics (CG) animation studio, and we're ready to become a major player in global entertainment," said Mr. Francis Kao. "Doug's experience in leading high growth media and entertainment companies is just what we need to take us to the next level."

"Imagi is already one of the world's premier CG animation studios, with creative and production quality that's second to none," commented Glen. "I look forward to working with Francis and the Imagi team to build a library of movies, characters, and brands that will be admired and enjoyed around the world."

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Artwork from Imagi's "Teenage Mutant Ninja Turtles" CG animation movie

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IMAGI About Imagi International Holdings Limited (0585)

Founded in 1983, Imagi International Holdings Limited ("Imagi") is a company listed on the Main Board of the Hong Kong Stock Exchange (Stock Code: 585) and is mainly engaged in the production of feature-length animated motion pictures and TV series using leading-edge computer graphics ("CG") technologies.

Imagi has produced well received 3D CG animated TV series, "Zentrix", in 2002, which was released in many countries including France, Japan, Germany, England and Hong Kong. The Company is also responsible for co-producing "Digital Monster X-Evolution" with Bandai and Toei of Japan and producing "Father of the Pride" for DreamWorks of USA. With a colorful portfolio established and techniques cumulated, Imagi is now producing its own feature length movies, including the first full CG animated movie of the famous "Teenage Mutant Ninja Turtles" franchise, which will be distributed worldwide by Warner Bros. Pictures, Inc. and The Weinstein Company LLC in March 2007.

Headquartered in Hong Kong, Imagi's overseas production studios and marketing offices are located in Los Angeles, USA and Tokyo, Japan. The offices create the international connection and reach to enhance the quality of work and marketing capabilities of the Group.

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