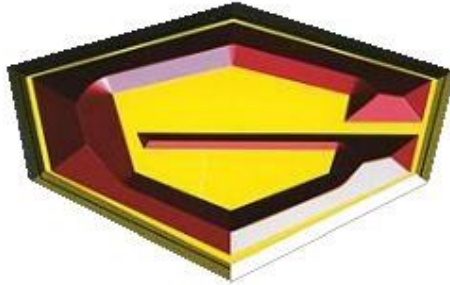




**IMAGI OBTAINS LICENSE TO PRODUCE
“SCIENCE NINJA TEAM GATCHAMAN”[©]
IN CG ANIMATION**



(Hong Kong, June 8 2006) Imagi Animation Studios announces today that it has obtained the license option from Tatsunoko Production Co., Ltd. (“Tatsunoko Production”) of Japan to produce a new CG animation feature length motion picture intended for theatrical release based on the long-running anime franchise “Science Ninja Team Gatchaman” (“Gatchaman”)¹, originally created by Tatsunoko Production.

Conceived in the early 70’s, Gatchaman was one of the first Japanese anime TV programs that gained general popularity in the international markets. With over 205 TV episodes, one feature film, three direct to video films and its various releases and renditions under other titles internationally over a thirty year span, Gatchaman is also one of the longest running anime franchises and, as a result, has accumulated a substantial “Gatchamaniac” fan base all over the world.

The original Gatchaman story is centered around five young superhero ninjas engaged by the “International Science Organization” to oppose a group of technologically advanced villains, known as Galactor, from trying to take control of the earth's natural resources. To do so, the ninjas battle against various giant monsters deployed by Galactor to capture rare resources.

The movie is going to be scripted and directed by Kevin Munroe, who is also the scriptwriter and director of Imagi’s “Teenage Mutant Ninja Turtles” CG animation movie. While this new CG animation movie rendition of Gatchman will continue to be developed around the five caped heroes Ken, Joe, Jun, Jinpei and Ryu, it will be based on a completely new and exhilarating story. All characters will be redesigned with a fresh look and exciting new characters and creatures will be introduced. Explosive action and adventure can be expected throughout the new film.

In this licensing cooperation, it is Tatsunoko Production and Imagi’s vision to recreate Gatchaman with such liveliness and believability never seen by fans of Gatchaman and with action and excitement not commonly available in generic animation films. Imagi’s CEO and Vice Chairman Francis Kao says, “With the production of the Warner Bros. Pictures, Inc. and The Weinstein Co. distributed Teenage Mutant Ninja Turtles CG animation movie due for release in March 2007, a new type of fun and action packed CG

¹ For further information on Gatchaman on the internet, please visit www.advfilms.com/titles/gatchaman, www.chronicsite.com/gatchaman, www.gatchaman.com and www.vacuform.com/gatchaman

animation film will emerge. We wish to push the "Wow" factor to a new level with Gatchaman, whose action adventure in the old series has captured the minds of animation fans worldwide, including myself. With the visual impact available through state-of-the-art CG animation, I think the film not only can satisfy loyal fans, but will also appeal to moviegoers looking for something new and exciting. I am thrilled by this opportunity to working on this excellent franchise with Tatsunoko Production."

Munroe expresses his excitement about this new project with Imagi, "Growing up as a kid, "Gatchaman" was the first influence that pushed me into the world of animation, comics and writing. I'm absolutely thrilled to get the chance to bring the high-flying adventures of Gatchaman to the big screen the way they were always meant to be - huge action mixed with the real human drama that arises when five teenagers must become the heroes of an entire planet. "Gatchaman" is a great next step after "TMNT", not only personally in terms of storytelling and visual scope, but also for Imagi as a production company. This film is going to push the envelope of Imagi's already-impressive capabilities, and continue blazing the CG path that will be started by "TMNT"'s release in 2007. Gatchaman is going to be huge, and I couldn't be happier to be a part of it. It's literally a childhood dream come true."



Conceptual CG Illustration

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IMAGI About Imagi International Holdings Limited (0585)

Founded in 1983, Imagi International Holdings Limited ("Imagi") is a company listed on the Main Board of the Hong Kong Stock Exchange (Stock Code: 585) and is mainly engaged in the production of feature-length animated motion pictures and TV series using leading-edge computer graphics ("CG") technologies.

Imagi has produced well received 3D CG animated TV series, "Zentrix", in 2002, which was released in many countries including France, Japan, Germany, England and Hong Kong. The Company is also responsible for co-producing "Digital Monster X-Evolution" with Bandai and Toei of Japan and producing "Father of the Pride" for DreamWorks of USA. With a colorful portfolio established and techniques cumulated, Imagi is now producing its own feature length movies, including the first full CG animated movie of the famous "Teenage Mutant Ninja Turtles" franchise, which will be distributed worldwide by Warner Bros. Pictures, Inc. and The Weinstein Company LLC in March 2007.

Headquartered in Hong Kong, Imagi's overseas production studios and marketing offices are located in Los Angeles, USA and Tokyo, Japan. The offices create the international connection and reach to enhance the quality of work and marketing capabilities of the Group.



About Tatsunoko Production Co., Ltd.

Tatsunoko Production Co., Ltd., is a Japanese animation company founded by legendary anime pioneer Tatsuo Yoshida along with his brothers Kenji and Toyoharu. The studio's name has a double Japanese meaning of "Tatsu's child" (Tatsu being a nickname for Tatsuo) and "seadragon" which was the inspiration for its seahorse corporate logo.

Since its inception in 1962, Tatsunoko Production has produced a large portfolio of popular anime franchises. The translated and edited versions of their more successful animated series such as Speed Racer, Science Ninja Team Gatchaman, and Macross is credited with bringing international attention to anime. Although Tatsunoko Production is best known for the science-fiction and action series which have earned it the nickname of "Home of the Heroes", many of the studio's works for younger children, such as The Littl' Bits, Superbook, The Adventures of Pinocchio, and Temple the Balloonist, have also achieved wide distribution and acclaim around the world.