



FOR IMMEDIATE RELEASE

**IMAGI ANNOUNCES NEW APPOINTMENT: ECHO CHEUNG,
FINANCIAL CONTROLLER**

Los Angeles (October 15, 2007) – Imagi Animation Studios has announced the appointment of Echo Cheung as Financial Controller, based at its Sherman Oaks (California) facility. Cheung will report jointly to Cecil Kramer, Executive VP of Production of Imagi USA, and to Vincent Tam, Finance Director and Company Secretary of Hong Kong-headquartered Imagi International Holdings Limited.

“Echo’s multinational experience in finance and administration is an ideal match for Imagi’s growing operations in the U.S., Hong Kong, and Japan,” said Douglas Glen, Co-CEO of Imagi Animation Studios. “I am delighted to welcome Echo to our global studio at this important stage in our company’s development.”

Following on the success of its first theatrical feature film *TMNT*, Imagi Animation Studios is presently making two highly anticipated CG-animated superhero movies – *Gatchaman*, scheduled for release in early 2009, and *AstroBoy*, which is slated to open later in 2009 on theater screens around the world.

Cheung joins Imagi from Home Essentials (HK) Ltd. where she was Chief Financial Officer and Controller, overseeing corporate finance for group companies in Hong Kong, China, Dubai, Singapore, Spain and the U.S. Previously, she served in senior management roles directing financial operations at Cheung Kong Metal Fty. Ltd./Chit Hong Engineering Ltd. in Hong Kong and in the U.S. at RackSaver Inc./Verari Systems Inc., DZ Trading, Ltd. and H&C Headwear Inc. Fluent in English, Japanese and Chinese (Cantonese and Mandarin), Cheung began her career at Coopers & Lybrand.

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Imagi International Holdings Limited (“Imagi”) is a listed company (Stock Code 585) on the main board of the Hong Kong Stock Exchange. Imagi’s principal business is the development and production of computer graphics (“CG”) animated theatrical feature films. Imagi’s first theatrical movie *TMNT* was released in March 2007, opening #1 in U.S. box office revenue, only the third time in history that an Asian-made film has achieved that honour. Imagi has development operations in Los Angeles, California, and CG production studios at its Chai Wan (Hong Kong) headquarters.

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Ms. Echo Cheung, Financial Controller of Imagi Animation Studios